

## 2019 Operating Budget

Portfolios: Sunset Ridge Property Owner's Association

YTD As of: December 31st, 2018

Account Name	2018 Budget	2019 Budget	Budget Variance	YTD Actual	Budget Variance
<b>Income</b>					
<b>3000 Owner Assessments</b>					
3005 Owner Assessments	24,600.00	24,600.00	0.00	24,600.00	0.00
3045 Interest Income	1,000.00	1,000.00	0.00	973.52	26.48
3060 Other Income	500.00	500.00	0.00	0.00	500.00
<b>Total Owner Assessments</b>	<b>26,100.00</b>	<b>26,100.00</b>	<b>0.00</b>	<b>25,573.52</b>	<b>526.48</b>
<b>3100 Other Revenue</b>					
3125 Miscellaneous Income	0.00	37,000.00	37,000.00	-2,210.00	39,210.00
<b>Total Other Revenue</b>	<b>0.00</b>	<b>37,000.00</b>	<b>37,000.00</b>	<b>-2,210.00</b>	<b>39,210.00</b>
<b>Total Operating Income</b>	<b>26,100.00</b>	<b>63,100.00</b>	<b>37,000.00</b>	<b>23,363.52</b>	<b>39,736.48</b>
<b>Expense</b>					
<b>6000 Professional Expenses</b>					
6005 Property Management Fee	0.00	1,500.00	1,500.00	250.00	1,250.00
6015 Administration	1,000.00	1,200.00	200.00	1,869.39	-669.39
6020 Bank Charges	0.00	0.00	0.00	20.00	-20.00
6025 Legal Fees	10,000.00	5,000.00	-5,000.00	50.00	4,950.00
6030 Accounting Fees	500.00	500.00	0.00	0.00	500.00
6045 Meeting Expense	200.00	200.00	0.00	0.00	200.00
6060 Property Taxes, Licenses & Fees	1,650.00	1,650.00	0.00	1,649.12	0.88
<b>Total Professional Expenses</b>	<b>13,350.00</b>	<b>10,050.00</b>	<b>-3,300.00</b>	<b>3,838.51</b>	<b>6,211.49</b>
<b>6100 Insurance &amp; Utilities</b>					
6105 Insurance	3,275.00	3,275.00	0.00	3,229.00	46.00
<b>Total Insurance &amp; Utilities</b>	<b>3,275.00</b>	<b>3,275.00</b>	<b>0.00</b>	<b>3,229.00</b>	<b>46.00</b>
<b>6200 Repairs and Maintenance</b>					
6225 Grounds Maintenance	0.00	0.00	0.00	250.00	-250.00
6226 Fire Mitigation	2,500.00	2,500.00	0.00	0.00	2,500.00
<b>Total Repairs and Maintenance</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>250.00</b>	<b>2,250.00</b>
<b>6400 Pond &amp; Trail Expenses</b>					
6405 Trail Maintenance	1,000.00	1,000.00	0.00	232.99	767.01
6406 Trail Equipment	0.00	0.00	0.00	200.00	-200.00
6410 Pond Maintenance	1,000.00	1,000.00	0.00	0.00	1,000.00
6415 Fish	1,200.00	1,200.00	0.00	1,200.00	0.00
<b>Total Pond &amp; Trail Expenses</b>	<b>3,200.00</b>	<b>3,200.00</b>	<b>0.00</b>	<b>1,632.99</b>	<b>1,567.01</b>
<b>Total Operating Expense</b>	<b>22,325.00</b>	<b>19,025.00</b>	<b>-3,300.00</b>	<b>8,950.50</b>	<b>10,074.50</b>
Total Operating Income	26,100.00	63,100.00	37,000.00	23,363.52	39,736.48
Total Operating Expense	22,325.00	19,025.00	-3,300.00	8,950.50	10,074.50
<b>NOI - Net Operating Income</b>	<b>3,775.00</b>	<b>44,075.00</b>	<b>40,300.00</b>	<b>14,413.02</b>	<b>29,661.98</b>
<b>Other Expense</b>					
<b>6800 Cistern Project</b>					
6805 Cistern Capital Expenditure	0.00	40,902.80	40,902.80	40,902.81	-0.01
6810 Cistern Maintenance	0.00	1,000.00	1,000.00	0.00	1,000.00
6815 Cistern Legal & Administrative	0.00	3,000.00	3,000.00	0.00	3,000.00
<b>Total Cistern Project</b>	<b>0.00</b>	<b>44,902.80</b>	<b>44,902.80</b>	<b>40,902.81</b>	<b>3,999.99</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>44,902.80</b>	<b>44,902.80</b>	<b>40,902.81</b>	<b>3,999.99</b>
<b>Net Income</b>	<b>3,775.00</b>	<b>-827.80</b>	<b>-4,602.80</b>	<b>-26,489.79</b>	<b>25,661.99</b>