

## 2023 Operating Budget

Portfolios: Sunset Ridge Property Owner's Association

YTD As of: December 31st, 2022

Account Name	2022 Budget	2023 Budget	Budget Variance	YTD Actual	Budget Variance
<b>Income</b>					
<b>3000 Owner Assessments</b>					
3005 Owner Assessments	24,600.00	24,600.00	0.00	24,400.00	200.00
3040 Finance Charge	0.00	0.00	0.00	179.13	-179.13
3045 Interest Income	1,000.00	1,000.00	0.00	844.63	155.37
3060 Other Income	500.00	500.00	0.00	0.00	500.00
<b>Total Owner Assessments</b>	<b>26,100.00</b>	<b>26,100.00</b>	<b>0.00</b>	<b>25,423.76</b>	<b>676.24</b>
<b>Total Operating Income</b>	<b>26,100.00</b>	<b>26,100.00</b>	<b>0.00</b>	<b>25,423.76</b>	<b>676.24</b>
<b>Expense</b>					
<b>6000 Professional Expenses</b>					
6005 Property Management Fee	1,500.00	1,500.00	0.00	980.00	520.00
6015 Administration	2,000.00	3,000.00	1,000.00	1,879.05	1,120.95
6025 Legal Fees	6,500.00	5,500.00	-1,000.00	928.00	4,572.00
6030 Accounting Fees	500.00	1,000.00	500.00	715.00	285.00
6045 Meeting Expense	200.00	200.00	0.00	0.00	200.00
<b>Total Professional Expenses</b>	<b>10,700.00</b>	<b>11,200.00</b>	<b>500.00</b>	<b>4,502.05</b>	<b>6,697.95</b>
<b>6100 Insurance &amp; Utilities</b>					
6105 Insurance	3,750.00	3,526.00	-224.00	3,524.00	2.00
<b>Total Insurance &amp; Utilities</b>	<b>3,750.00</b>	<b>3,526.00</b>	<b>-224.00</b>	<b>3,524.00</b>	<b>2.00</b>
<b>6200 Repairs and Maintenance</b>					
6226 Fire Mitigation	2,500.00	2,500.00	0.00	1,780.00	720.00
6295 Septic Tank Inspection	5,000.00	5,000.00	0.00	375.00	4,625.00
<b>Total Repairs and Maintenance</b>	<b>7,500.00</b>	<b>7,500.00</b>	<b>0.00</b>	<b>2,155.00</b>	<b>5,345.00</b>
<b>6400 Pond &amp; Trail Expenses</b>					
6405 Trail Maintenance	1,000.00	1,000.00	0.00	385.31	614.69
6406 Trail Equipment	0.00	0.00	0.00	0.00	0.00
6410 Pond Maintenance	1,500.00	1,500.00	0.00	1,516.37	-16.37
6415 Fish	1,200.00	1,200.00	0.00	1,200.00	0.00
<b>Total Pond &amp; Trail Expenses</b>	<b>3,700.00</b>	<b>3,700.00</b>	<b>0.00</b>	<b>3,101.68</b>	<b>598.32</b>
<b>Total Operating Expense</b>	<b>25,650.00</b>	<b>25,926.00</b>	<b>276.00</b>	<b>13,282.73</b>	<b>12,643.27</b>
Total Income	26,100.00	26,100.00	0.00	25,423.76	676.24
Total Expense	25,650.00	25,926.00	276.00	13,282.73	12,643.27
<b>Net Income</b>	<b>450.00</b>	<b>174.00</b>	<b>-276.00</b>	<b>12,141.03</b>	<b>-11,967.03</b>