

Balance Sheet

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: 05/31/2023

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Number | Account Name | Balance |
|--|---------------------------------|-------------------|
| ASSETS | | |
| Cash | | |
| Operating Accounts | | |
| 1040 | Operating Cash | 39,355.23 |
| Total Operating Accounts | | 39,355.23 |
| Reserve Accounts | | |
| 1110 | MMDA/Savings | 242,101.59 |
| Total Reserve Accounts | | 242,101.59 |
| Total Cash | | 281,456.82 |
| 1200 | Accounts Receivable | 3,183.24 |
| Fixed Assets | | |
| 1305 | Pond Property | 82,200.00 |
| 1310 | Tract A Filing 1 | 15,000.00 |
| 1315 | Tract E Filing 1 | 3,000.00 |
| Tract E Filing 3 | | |
| 1325 | Tract E Filing 3 - Lot A | 15,000.00 |
| Total Tract E Filing 3 | | 15,000.00 |
| 1350 | Equipment | 10,492.95 |
| Total Fixed Assets | | 125,692.95 |
| TOTAL ASSETS | | 410,333.01 |
| LIABILITIES & CAPITAL | | |
| Liabilities | | |
| Current Liabilities | | |
| 2020 | Accounts Payable | 1,156.11 |
| 2030 | Assessments Received in Advance | 623.00 |
| Total Current Liabilities | | 1,779.11 |
| Total Liabilities | | 1,779.11 |
| Capital | | |
| 2750 | Operating Fund Balance | 37,574.17 |
| Capital Replacement Fund | | |
| 2801 | Capital Replacement Fund | 351,349.23 |
| Total Capital Replacement Fund | | 351,349.23 |
| Calculated Retained Earnings | | 19,630.50 |
| Total Capital | | 408,553.90 |
| TOTAL LIABILITIES & CAPITAL | | 410,333.01 |

Annual Budget - Comparative

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: May 2023

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

| Account Number | Account Name | YTD Actual | YTD Budget | YTD \$ Var. | YTD % Var. |
|----------------|--|------------------|------------------|-----------------|----------------|
| Income | | | | | |
| 3000 | Operating Income | | | | |
| 3005 | Owner Assessments | 24,400.00 | 24,600.00 | -200.00 | -0.81% |
| 3045 | Interest Income | 350.29 | 416.69 | -66.40 | -15.94% |
| 3060 | Other Income | 0.00 | 208.35 | -208.35 | -100.00% |
| | Total Operating Income | 24,750.29 | 25,225.04 | -474.75 | -1.88% |
| | Total Operating Income | 24,750.29 | 25,225.04 | -474.75 | -1.88% |
| Expense | | | | | |
| 6000 | Professional Expenses | | | | |
| 6005 | Property Management Fee | 612.50 | 625.00 | 12.50 | 2.00% |
| 6015 | Administration | 1,899.42 | 1,427.28 | -472.14 | -33.08% |
| 6025 | Legal Fees | 1,168.00 | 2,708.35 | 1,540.35 | 56.87% |
| 6030 | Accounting Fees | 400.00 | 266.68 | -133.32 | -49.99% |
| 6045 | Meeting Expense | 163.16 | 83.35 | -79.81 | -95.75% |
| | Total Professional Expenses | 4,243.08 | 5,110.66 | 867.58 | 16.98% |
| 6100 | Insurance & Utilities | | | | |
| 6105 | Insurance | 0.00 | 0.00 | 0.00 | 0.00% |
| | Total Insurance & Utilities | 0.00 | 0.00 | 0.00 | 0.00% |
| 6200 | Repairs and Maintenance | | | | |
| 6226 | Fire Mitigation | 0.00 | 1,041.69 | 1,041.69 | 100.00% |
| 6227 | Septic Inspections | 0.00 | 5,000.00 | 5,000.00 | 100.00% |
| | Total Repairs and Maintenance | 0.00 | 6,041.69 | 6,041.69 | 100.00% |
| 6700 | Pond & Trail Expenses | | | | |
| 6705 | Trail Maintenance | 335.17 | 416.69 | 81.52 | 19.56% |
| 6706 | Trail Equipment | 541.54 | 0.00 | -541.54 | 0.00% |
| 6710 | Pond Maintenance | 0.00 | 1,500.00 | 1,500.00 | 100.00% |
| 6715 | Fish | 0.00 | 1,200.00 | 1,200.00 | 100.00% |
| | Total Pond & Trail Expenses | 876.71 | 3,116.69 | 2,239.98 | 71.87% |
| | Total Operating Expense | 5,119.79 | 14,269.04 | 9,149.25 | 64.12% |
| | Total Operating Income | 24,750.29 | 25,225.04 | -474.75 | -1.88% |
| | Total Operating Expense | 5,119.79 | 14,269.04 | 9,149.25 | 64.12% |
| | NOI - Net Operating Income | 19,630.50 | 10,956.00 | 8,674.50 | 79.18% |
| | Total Income | 24,750.29 | 25,225.04 | -474.75 | -1.88% |
| | Total Expense | 5,119.79 | 14,269.04 | 9,149.25 | 64.12% |
| | Net Income | 19,630.50 | 10,956.00 | 8,674.50 | 79.18% |