

2021 Operating Budget

Portfolios: Sunset Ridge Property Owner's Association

YTD As of: December 31st, 2020

Account Name	2020 Budget	2021 Budget	Budget Variance	YTD Actual	Budget Variance
Income					
3000 Owner Assessments					
3005 Owner Assessments	24,600.00	24,600.00	0.00	24,400.00	200.00
3040 Finance Charge	0.00	0.00	0.00	180.23	-180.23
3045 Interest Income	1,000.00	1,000.00	0.00	898.90	101.10
3060 Other Income	500.00	500.00	0.00	1,100.00	-600.00
Total Owner Assessments	26,100.00	26,100.00	0.00	26,579.13	-479.13
Total Operating Income	26,100.00	26,100.00	0.00	26,579.13	-479.13
Expense					
6000 Professional Expenses					
6005 Property Management Fee	1,500.00	1,500.00	0.00	1,330.00	170.00
6015 Administration	2,000.00	2,000.00	0.00	1,868.40	131.60
6025 Legal Fees	7,500.00	7,500.00	0.00	10,295.72	-2,795.72
6030 Accounting Fees	500.00	500.00	0.00	0.00	500.00
6045 Meeting Expense	200.00	200.00	0.00	422.82	-222.82
Total Professional Expenses	11,700.00	11,700.00	0.00	13,916.94	-2,216.94
6100 Insurance & Utilities					
6105 Insurance	3,275.00	3,275.00	0.00	3,134.00	141.00
Total Insurance & Utilities	3,275.00	3,275.00	0.00	3,134.00	141.00
6200 Repairs and Maintenance					
6226 Fire Mitigation	2,500.00	2,500.00	0.00	1,015.00	1,485.00
6295 Septic Tank Inspection	5,000.00	5,000.00	0.00	5,900.00	-900.00
Total Repairs and Maintenance	7,500.00	7,500.00	0.00	6,915.00	585.00
6400 Pond & Trail Expenses					
6405 Trail Maintenance	1,000.00	1,000.00	0.00	0.00	1,000.00
6406 Trail Equipment	0.00	0.00	0.00	1,370.46	-1,370.46
6410 Pond Maintenance	1,000.00	1,000.00	0.00	500.00	500.00
6415 Fish	1,200.00	1,200.00	0.00	1,200.00	0.00
Total Pond & Trail Expenses	3,200.00	3,200.00	0.00	3,070.46	129.54
Total Operating Expense	25,675.00	25,675.00	0.00	27,036.40	-1,361.40
Total Income	26,100.00	26,100.00	0.00	26,579.13	-479.13
Total Expense	25,675.00	25,675.00	0.00	27,036.40	-1,361.40
Net Income	425.00	425.00	0.00	-457.27	882.27